

MPC Container Ships ASA: Sustainable Procurement Policy

Last amended and adopted by the Board of
Directors on February 26, 2024

MPC Container Ships ASA ("**MPCC**") places great emphasis on cooperating with business partners and suppliers that promote high standards of good business practice.

MPCC's [Business Partner Guideline](#) sets out the high standards we expect of our business partners and this policy outlines our decision-making process when procuring for goods and services. Throughout our procurement activities, we duly consider sustainable practices by the supplier and look to work with those who share similar values with us.

MPCC is committed to managing environmental, social and economic impacts within our supply chain. This policy applies to everyone at MPCC and its subsidiaries and to the purchase of goods and services in general.

We will follow the below principles to establish a sustainable supply chain:

- prioritize suppliers that have embedded sustainable and ethical practices within their organization and drive such practices within their own supply chain; and
- identify areas of higher risk and influence within our supply chain and increasingly engage with suppliers in those areas to stimulate improving environmental performance at those points.

To achieve our sustainable procurement goals, we will favor suppliers that operate consistently with our ESG policies, which include:

- act as a responsible employer, business partner and buyer;
- support and respect the protection of internationally proclaimed human rights;
- support a precautionary approach to environmental challenges and actively exploring ways to reduce pollutants, GHG emissions and SOx emissions;
- put the safety considerations of personnel above commercial considerations; and
- not tolerate any forms of bribery, corruption, money-laundering or anti-competitive behaviour.

Suppliers and other business partners are required to follow our Business Partner Guidelines, with breaches resulting in actions being invoked against the business partner, in addition to any contractual or legal remedies. Actions applied will depend on the nature and seriousness of the violation and on the degree of commitment shown by the business partner, with the most severe action being immediate termination of the contract.

MPCC's Compliance Officer takes ownership for this policy and has responsibility for its implementation. This policy will be reviewed every year.